

Knightsbridge Village HOA

Balance Sheet

As of 02/28/25

ASSETS

Valley National Bank Operating \$	76,404.65	
Valley National Bank Reserve	86,068.58	
Valley National Sec Dep	22,000.00	
Assessments Receivable	20,667.50	
Refundable Deposits	1,055.00	
TOTAL ASSETS		\$ 206,195.73

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Security Deposits	\$ 22,000.00	
Prepaid Owner Assessments	19,942.85	
Subtotal Current Liab.		\$ 41,942.85

RESERVES:

Reserves - Conting./Painting	\$ 77,357.61	
Reserves - Pavement	1,241.38	
Reserves - Cabana Roof	3,015.49	
Reserves - Interest	4,454.10	
Subtotal Reserves		\$ 86,068.58

EQUITY:

Prior Year Net Inc./Loss	\$ 60,956.43	
Current Year Net Income/(Loss)	17,227.87	
Subtotal Equity		\$ 78,184.30
TOTAL LIABILITIES & EQUITY		\$ 206,195.73

Knightsbridge Village HOA
Income/Expense Statement
Period: 02/01/25 to 02/28/25

Description		Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
06310	Assessment Income	24,790.00	24,810.75	(20.75)	49,580.00	49,621.50	(41.50)	297,729.00
06340	Late Fee Income	475.00	.00	475.00	450.00	.00	450.00	.00
	Subtotal Income	25,265.00	24,810.75	454.25	50,030.00	49,621.50	408.50	297,729.00
EXPENSES								
07010	Management Fees	1,700.00	1,700.00	.00	3,400.00	3,400.00	.00	20,400.00
07020	Accounting Fees	.00	91.66	91.66	.00	183.32	183.32	1,100.00
07160	Legal Fees	1,250.00	833.33	(416.67)	2,500.00	1,666.66	(833.34)	10,000.00
07255	Website	100.00	100.00	.00	100.00	200.00	100.00	1,200.00
07280	Insurance	.00	1,250.00	1,250.00	.00	2,500.00	2,500.00	15,000.00
07320	Office Supplies	431.01	166.66	(264.35)	555.97	333.32	(222.65)	2,000.00
07450	Other Taxes & Fees	.00	50.00	50.00	231.62	100.00	(131.62)	600.00
08210	Pool Maintenance	525.00	525.00	.00	1,050.00	1,050.00	.00	6,300.00
08220	Pool Repairs	.00	125.00	125.00	.00	250.00	250.00	1,500.00
08510	Landscape Improvements	.00	1,666.66	1,666.66	.00	3,333.32	3,333.32	20,000.00
08910	Electricity	1,087.07	1,375.00	287.93	2,378.00	2,750.00	372.00	16,500.00
08930	Water & Sewer	235.95	166.66	(69.29)	317.75	333.32	15.57	2,000.00
08990	Telephone	.00	.00	.00	100.83	.00	(100.83)	.00
09010	Tree Maintenance	.00	1,666.66	1,666.66	.00	3,333.32	3,333.32	20,000.00
09110	Repairs & Maintenance	.00	1,916.66	1,916.66	190.46	3,833.32	3,642.86	23,000.00
09111	Irrigation Repairs	1,379.00	1,000.00	(379.00)	1,379.00	2,000.00	621.00	12,000.00
09120	Pressure Cleaning	.00	258.33	258.33	.00	516.66	516.66	3,100.00
09610	Lawn Maintenance	6,644.00	6,644.00	.00	13,288.00	13,288.00	.00	79,728.00
09700	Irrigation Contract	.00	1,625.00	1,625.00	.00	3,250.00	3,250.00	19,500.00
09850	Janitorial Services	534.33	541.66	7.33	1,093.66	1,083.32	(10.34)	6,500.00
09910	Reserves - Contingency	3,108.42	3,108.41	(.01)	6,216.84	6,216.82	(.02)	37,301.00
	TOTAL EXPENSES	16,994.78	24,810.69	7,815.91	32,802.13	49,621.38	16,819.25	297,729.00
	CURRENT YEAR NET INCOME/(LOSS)	8,270.22	.06	8,270.16	17,227.87	.12	17,227.75	.00